

PANAMA TELEDATA CORPORATION
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ATTACHMENT 2

Item 14: Pursuant to Section 63.18(h) of the Commission's Rules and Item 14 of the foregoing Section 214 application, Applicant hereby provides the name, address, citizenship and principal businesses of each person or entity that directly or indirectly owns at least ten percent of the equity of the Applicant, and the percentage of equity owned by each of those entities (to the nearest one percent):

Interest Holder	Type of Interest	% Interest	Address	Citizenship	Principal Business
Panam Development Corporation	Direct; Voting	50%	P.O. Box 6-2318, El Dorado Panama, Republic of Panama	Panama	Developing infrastructure projects in Latin America
Eduardo Vallarino	Indirect	100% ¹	P.O. Box 6-2318, El Dorado Panama, Republic of Panama	Panama	Management of Panam Development Corporation
David A. Frye	Direct; Voting	50%	5585 Mill Gate Court Dunwoody, GA 30338-2744	U.S.A.	Consulting

Applicant has no interlocking directorates with any other carrier.

Item 15:

Section 63.18(d): Applicant has not previously received authority under Section 214 of the Act.

Section 63.18(e)(3): Applicant is applying for Global Resale Authority pursuant to Section 63.18(e)(2). Pursuant to Section 63.18(e)(2)(iii) of the Commission's Rules, Applicant certifies that will comply with the terms and conditions contained in Sections 63.21 and 63.22 of the Commission's Rules. Pursuant to Item 15 of the foregoing application, Applicant certifies that it will comply with the terms and conditions contained in Sections 63.21 and 63.22 and/or Section 63.23, as appropriate.

¹ Eduardo Vallarino owns 100% of the equity in Panam Development Corporation ("PDC"), which in turn owns 50% of the Applicant. For purposes of the multiplier required by the Note to Section 63.18(h) of the Commission's Rules, PDC's 50% interest in the Applicant is treated as a 100% interest; therefore Mr. Vallarino's 100% interest in PDC is multiplied by a presumed 100% interest of PDC in Applicant, resulting in a 100% indirect ownership interest attributed to Mr. Vallarino. Because PDC is one of two 50% shareholders in Applicant, however, neither PDC nor Mr. Vallarino will have the ability to exercise control over Applicant that is equivalent to a 100% owner.

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Section 63.18(g): Applicant hereby certifies that it is not seeking facilities-based authority under Section 63.18(3) of the Commission's Rules. The subject application seeks authorization for resale only. Consequently, there are no facilities which would be subject the environmental rules in Part 1, Subpart I of the Commission's Rules, and no environmental assessment is required.